



ECON 10020/20020

Principles of Macroeconomics

TR, 9:30–10:45AM, DeBartolo Hall 129

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Office Hours: Monday and Thursday 1:00–3:00PM

Course Description: This course is intended to provide an introduction to the basic issues and concepts in macroeconomics with emphasis on the measurement of national economic performance, explanations of short-run economic fluctuations and long-run economic growth, money and credit, and fiscal and monetary policy.

Textbook: *Macroeconomics*, 12th Edition with access to Pearson’s MyLab™
Michael Parkin
ISBN-13: 9780134004679

Class announcements: I will contact you by email with new announcements and deadline reminders.

Course requirements: Graded work will consist of 6 unannounced in-class quizzes, 10 MyLab™ homework assignments, two in-class exams, and a final exam. The lowest quiz score will be dropped. Homework assignments will be auto-graded in MyLab™. You will be able to attempt an assignment an unlimited number of times before the deadline. Textbook and class materials may be used for

Quizzes (6)	20%
Assignments (10)	20%
Exams (2)	40%
Final exam	20%

homework completion and you may work in groups. I encourage you to take the homework seriously since the quiz and exam questions may be of similar nature. The final exam will take place during the final examination week. If the final score is higher than one of your exam scores, I will replace your lowest exam score with the final score, conditional on the fact that you took all three tests and you got at least a *D* on all of them. This test score policy is designed to accommodate students who didn’t do well on one of the in-class exams due to unexpected circumstances, such as sickness, but not those who simply didn’t want to study for a test. You should try doing the best you can on *all* the exams.

Grade distribution: I strongly encourage you to keep track of your scores as we move

≥ 92.00	A	72.00 – 75.99	C+
88.00 – 91.99	A–	68.00 – 71.99	C
84.00 – 87.99	B+	64.00 – 67.99	C–
80.00 – 83.99	B	52.00 – 63.99	D
76.00 – 79.99	B–	≤ 51.99	F

through the class. For your convenience, I have created an [Excel spreadsheet](#) where you can input your quiz, assignment and test scores, and your projected grade will be automatically calculated.

“There is no substitute for knowledge”

- W. Edwards Deming

Course Policies:

- **Homework** is not accepted later the deadline.
- **Quizzes and exams** are closed book, closed notes.
- **Attendance** is expected each class.
- **No makeup quizzes or exams** will be given. The policy of dropping the lowest quiz score is designed to accommodate the students when they are sick.
- **Excused absences** (as per University’s guidelines) are student illness, death in the immediate family, and duties performed for the University. If one of these three scenarios is the case, you should contact the Office for Undergraduate Studies so that the absence can be verified. When an absence is approved, an official form will be forwarded to me, after which the time for a makeup will be set.
- **Students are responsible for all missed work**, regardless of the reason for absence. It is also the absentee’s responsibility to get all missing notes or materials.
- **Final examination conflicts:** If you need to reschedule the final exam because of other exam conflicts, you should contact the Office for Undergraduate Studies. The Dean will check and verify your schedule, inform me of the conflict, and grant the permission for a make-up exam.

Comments and suggestions from students: Comments and suggestions on how the class may be improved are welcome. After the first exam I will give out the instructor performance review form for you to fill out, and I will do my best to accommodate reasonable suggestions for the remainder of the class. If you have an issue or a suggestion before then, please schedule a meeting with me to discuss it. If you notice a typo in the class materials, please let me know.

Honor Code: The Student Code of Honor will be enforced in relation to all quizzes and exams. This includes, but is not limited to, viewing the exams of others, sharing answers with others, and using books or notes while taking the exam. Visit www.honorcode.nd.edu for more information about The Undergraduate Academic Code of Honor.

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Tentative Course Outline:

The weekly coverage may change depending on the progress of the previous lessons.

Week	Date	Topic	Readings	Assignments
1	25-Aug 27-Aug	Class overview* Intro to modern macroeconomics*		
2	1-Sep 3-Sep	Monitoring macroeconomic performance	ch.4	
3	8-Sep 10-Sep	Price level, inflation and deflation CPI	5.3 5.3	HW1 due 09/11
4	15-Sep 17-Sep	Growth theory Growth theory	notes notes	HW2 due 09/18
5	22-Sep 24-Sep	Growth theory Employment and unemployment	notes 5.1, 5.2	
6	29-Sep 1-Oct	Employment and unemployment Capital	5.1, 5.2 7.1,7.2	HW3 due 10/02
7	6-Oct 8-Oct	Exam review Exam 1	4, 5, 7**, notes	HW4 due 10/09
8	13-Oct 15-Oct	Aggregate supply and aggregate demand	10.1-10.3	
9	20-Oct 22-Oct	Midterm break		
10	27-Oct 29-Oct	Aggregate expenditure Aggregate expenditure	11	HW5 due 10/30
11	3-Nov 5-Nov	Expenditure multiplier Expenditure multiplier	11	HW6 due 11/06
12	10-Nov 12-Nov	Business cycle theory Money	12.1 8.1, 8.2, 8.4	
13	17-Nov 19-Nov	Exam review Exam 2	10, 11, 12, 8**	HW7 due 11/19
14	24-Nov 26-Nov	Fiscal policy Thanksgiving holiday	13.1, 13.2, 13.4	
15	1-Dec 3-Dec	Fiscal policy Monetary policy	13.1, 13.2, 13.4 8.3	HW8 due
16	8-Dec 10-Dec	Monetary policy Monetary policy	8.3, 14	HW9 due
17	15-Dec	Final (1:45-3:45PM)	cumulative	HW10 due

* guest speaker

** only the parts we covered in class

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