



# ECON 10020/20020

## Principles of Macroeconomics

TR, 9:30–10:45AM, DeBartolo Hall 129

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Office Hours: Monday and Thursday 1:00–3:00PM

**Course Description:** This course is intended to provide an introduction to the basic issues and concepts in macroeconomics with emphasis on the measurement of national economic performance, explanations of short-run economic fluctuations and long-run economic growth, money and credit, and fiscal and monetary policy.

**Textbook:** *Macroeconomics*, 12<sup>th</sup> Edition with access to Pearson’s MyLab™  
Michael Parkin  
ISBN-13: 9780134004679

**Class announcements:** All the class announcements will be on my website. I will also contact you by email with new announcements and deadline reminders.

**Course requirements:** Graded work will consist of 6 unannounced in-class quizzes, 10 MyLab™ homework assignments, two in-class exams, and a final exam. The lowest quiz score will be dropped. Homework assignments will be auto-graded in MyLab™. You will be able to attempt an assignment an unlimited number of times before the deadline. Textbook and class materials may be used for homework completion and you may work in groups. I encourage you to take the homework seriously since the quiz and exam questions may be of similar nature. The final exam will take place during the final examination week. If the final score is higher than one of your exam scores, I will replace your lowest exam score with the final score, conditional on the fact that you took all three tests and you got at least a *D* on all of them. This test score policy is designed to accommodate students who didn’t do well on one of the in-class exams due to unexpected circumstances, such as sickness, but not those who simply didn’t want to study for a test. You should try doing the best you can on *all* the exams.

Quizzes (6)	20%
Assignments (10)	20%
Exams (2)	40%
Final exam	20%

**Grade distribution:** I strongly encourage you to keep track of your scores as we move through the class. For your convenience, I have created an [Excel spreadsheet](#) where you can input your quiz, assignment and test scores, and your projected grade will be automatically calculated.

≥ 92.00	A	72.00 – 75.99	C+
88.00 – 91.99	A–	68.00 – 71.99	C
84.00 – 87.99	B+	64.00 – 67.99	C–
80.00 – 83.99	B	52.00 – 63.99	D
76.00 – 79.99	B–	≤ 51.99	F

*“There is no substitute for knowledge”*

- W. Edwards Deming

## Course Policies:

- **Homework** is not accepted later the deadline.
- **Quizzes and exams** are closed book, closed notes.
- **Attendance** is expected each class.
- **No makeup quizzes or exams** will be given. The policy of dropping the lowest quiz score is designed to accommodate the students when they are sick.
- **Excused absences** (as per University's guidelines) are student illness, death in the immediate family, and duties performed for the University. If one of these three scenarios is the case, you should contact the Office for Undergraduate Studies so that the absence can be verified. When an absence is approved, an official form will be forwarded to me, after which the time for a makeup will be set.
- **Students are responsible for all missed work**, regardless of the reason for absence. It is also the absentee's responsibility to get all missing notes or materials.
- **Final examination conflicts:** If you need to reschedule the final exam because of other exam conflicts, you should contact the Office for Undergraduate Studies. The Dean will check and verify your schedule, inform me of the conflict, and grant the permission for a make-up exam.

**Comments and suggestions from students:** Comments and suggestions on how the class may be improved are welcome. After the first exam I will give out the instructor performance review form for you to fill out, and I will do my best to accommodate reasonable suggestions for the remainder of the class. If you have an issue or a suggestion before then, please schedule a meeting with me to discuss it. If you notice a typo in the class materials, please let me know.

**Honor Code:** The Student Code of Honor will be enforced in relation to all quizzes and exams. This includes, but is not limited to, viewing the exams of others, sharing answers with others, and using books or notes while taking the exam. Visit [www.honorcode.nd.edu](http://www.honorcode.nd.edu) for more information about The Undergraduate Academic Code of Honor.

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### Tentative Course Outline:

The weekly coverage may change depending on the progress of the previous lessons.

Week	Date	Topic	Readings	Assignments
1	25-Aug 27-Aug	Class overview* Intro to modern macroeconomics*		
2	1-Sep 3-Sep	Monitoring macroeconomic performance	ch.4	
3	8-Sep 10-Sep	Price level, inflation and deflation CPI	5.3	HW1 due
4	15-Sep 17-Sep	Growth theory	6.1, 6.5 notes	HW2 due
5	22-Sep 24-Sep	Labor	5.1, 5.2	HW3 due
6	29-Sep 1-Oct	Capital	7	HW4 due
7	6-Oct 8-Oct	Exam review <b>Exam 1</b>	4, 5, 6, 7**	HW5 due
8	13-Oct 15-Oct	Aggregate supply and aggregate demand	10.1-10.3	
9	20-Oct 22-Oct	<b>Midterm break</b>		
10	27-Oct 29-Oct	Aggregate expenditure Expenditure multiplier	11	HW6 due
11	3-Nov 5-Nov	Business cycle theory Money	12.1 8.1, 8.2, 8.4	HW7 due
12	10-Nov 12-Nov	Monetary policy	8.3, 14	HW8 due
13	17-Nov 19-Nov	Monetary policy Fiscal policy	8.3, 14 13.1, 13.2, 13.4	HW9 due
14	24-Nov 26-Nov	Macroprudential policy <b>Thanksgiving holiday</b>	notes	
15	1-Dec 3-Dec	International macroeconomics Exam review	9.1, 9.3, 15.1-15.3 10, 11, 12, 8, 13	HW10 due
16	8-Dec 10-Dec	<b>Exam 2</b> International macroeconomics	10, 11, 12, 8, 13** 9.1, 9.3, 15.1-15.3	
17	15-Dec	Final	cumulative	

\* guest speaker

\*\* only the parts we covered in class

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