



ECON 10020/20020

Principles of Macroeconomics

TR, 5:05-6:20PM, Hammes Mowbray Hall 306

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Office Hours: MR 1:00–3:00PM

Course Description: This course is intended to provide an introduction to the basic issues and concepts in macroeconomics with emphasis on the measurement of national economic performance, explanations of short-run economic fluctuations and long-run economic growth, money and credit, and fiscal and monetary policy.

Textbook: *Macroeconomics*, 12th Edition with access to Pearson’s MyLab™
Michael Parkin
ISBN-13: 9780134004679

Class announcements: I will contact you by email with new announcements and deadline reminders.

Course requirements: Homework assignments will be auto-graded in MyLab™. There will be 10 homework assignments. The assignments are timed and must be completed without the textbook, notes, and aid from others. Completion of homework is essential for being successful in this course. The course ID required for registration in MyLab™ is **safonova43776**.

Homework	25%
Exam 1	25%
Exam 2	25%
Final exam	25%

Grade distribution: I strongly encourage you to keep track of your scores as we move through the class. For your convenience, I have created an Excel spreadsheet ([click here](#)) where you can input your assignment and test scores, and your projected grade will be calculated automatically.

≥ 92.00	A	72.00 – 75.99	C+
88.00 – 91.99	A–	68.00 – 71.99	C
84.00 – 87.99	B+	64.00 – 67.99	C–
80.00 – 83.99	B	52.00 – 63.99	D
76.00 – 79.99	B–	≤ 51.99	F

Course Policies:

- **Homework** is not accepted after the deadline.
- **Exams** are closed book and closed notes.
- **Attendance** is expected each class.
- **No make-up exams** will be given.
- **Excused absences** (as per University’s guidelines) are student illness, death in the immediate family, and duties performed for the University. If one of these three scenarios is the case, you should contact the Office for Undergraduate Studies so that the absence can

“There is no substitute for knowledge”

- W. Edwards Deming

be verified. When an absence is approved, an official form will be forwarded to me, after which the time for a make-up test will be set.

- **Students are responsible for all missed work**, regardless of the reason for absence. It is also the absentee's responsibility to get all missing notes or materials.
- **Final examination conflicts:** If you need to reschedule the final exam because of other exam conflicts, you should contact the Office for Undergraduate Studies. The Dean will check and verify your schedule, inform me of the conflict, and grant the permission for a make-up exam.

Comments and suggestions from students: Comments and suggestions on how the class may be improved are welcome. After the first exam I will give out the instructor performance review form for you to fill out, and I will do my best to accommodate reasonable suggestions for the remainder of the class. If you have an issue or a suggestion before then, please schedule a meeting with me to discuss it.

Honor Code: The Student Code of Honor will be enforced in relation to all quizzes and exams. This includes, but is not limited to, viewing the exams of others, sharing answers with others, and using books or notes while taking the exam. Visit www.honorcode.nd.edu for more information about The Undergraduate Academic Code of Honor.

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Tentative Course Outline:

The weekly coverage may change depending on the progress of previous lessons.

Week	Date	Topic	Readings	Assignments
1	12-Jan 14-Jan	Class overview Intro to modern macroeconomics	lecture notes	
2	19-Jan 21-Jan	Monitoring macroeconomic performance	Chapter 4: 84-89,92-95,98-99	
3	26-Jan 28-Jan	Price level and inflation Price level and inflation	Chapter 5.3: 116-120	HW1 due 01/29
4	2-Feb 4-Feb	Price level and inflation Money	Chapter 8: 182-188	HW2 due 02/07
5	9-Feb 11-Feb	Economic growth theory Economic growth theory	lecture notes	
6	16-Feb 18-Feb	Exam review Exam 1		HW3 due 02/19
7	23-Feb 25-Feb	Employment Employment	Chapter 5: 108-116	
8	1-Mar 3-Mar	Capital Capital	Chapter 7: 160-171	HW4 due 03/04
9	8-Mar 10-Mar	Spring break		
10	15-Mar 17-Mar	AS-AD model AS-AD model	Chapter 10: 242-54 Chapter 12: 296, 301-09	HW5 due 03/20
11	22-Mar 24-Mar	Aggregate expenditure model Expenditure multiplier	Chapter 11: 266-67, 270-76, 279-83, 286-87	
12	29-Mar 31-Mar	Fiscal policy Fiscal policy	Chapter 13: 322-340	HW6 due 03/30
13	5-Apr 7-Apr	Fiscal policy		HW7 due 04/05
14	12-Apr 14-Apr	Exam 2 The Fed	Chapter 8.3: 189-192	HW8 due 04/15
15	19-Apr 21-Apr	Monetary policy Monetary policy		HW9 due 04/22
16	26-Apr	Monetary policy		HW10 due 04/29
17	2-May	Final exam (7:30-9:30PM)	cumulative	

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